

SQUASH WAIKATO (INC)
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

Expenditure	2008	2007	Income	2008	2007
High Performance			Levies		
Player Support	300	944	Club affiliation	40,439	37700
Senior National Team	5,472	6,252	Interclub	20,497	19562
Junior National Team	7,108	8,149			
Waikato Open	2,222	2,222	Grants		
Player Series	1,714	2,400	Squash NZ	14,725	19805
2007 Equalisation	2,648	720	Sport Waikato	20,400	23100
			Community Grants	52,724	53829
Events & Competitions			Investment		
Interclub	1,678	1,834	Interest	4,553	3781
Superchamps	2,608	8,203			
Masters	9,619	533	Sponsorship		10200
Referees	246	-			
Coaching			Recoveries		
Education & Training	348	1,520	Coaching	5,238	4132
District Coaching	25,527	17,909	Tournaments/Events	4,886	4236
Assistant coaching	8,650		SuperChamps Teams Event	4,318	2787
Travel/Accomm/Courts	2,170	2,618	Microcourt	3,198	3283
Growth					
SDO	33,999	33,111			
SDO travel	2,987				
Microcourt	4,413	10,289			
Microcourt - travel	1,178				
Training and development	0	310			
Promotion					
Exhibition Match	0	1,860			
Media/Website	2,013	811			
Administration					
AGM	1,305	1,815			
Review/Audit	1,000	950			
Squash NZ meeting	555	546			
Club meetings	263				
President's Honorarium	1,000	1,000			
Management					
Administration Manager	29,950	31,285			
Travel	81	348			
Admin Support	4,047	4,771			
Insurance	2,284	3,963			
Trophies	1,280	1,011			
Printing & Stationery	808	1,530			
Computer Expenses	236	495			
Telephone	2,206	2,180			
Postage	1,166	2,063			
ACC	1,456	846			
Bank Fees	54	31			
Depreciation	3,184	3,725			
Bad debts	165				
Sundry	569	53			
Grading	2,500	2,338			
Excess Income over Expenditure	1,971	23,780			
	<u>170,979</u>	<u>182,415</u>		<u>170,979</u>	<u>182,415</u>

SQUASH WAIKATO (INC)
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2008

Current Liabilities	2008	2007	Current Assets	2008	2007
Creditors	12864	6965	Westpac Trust	17068	27914
2009 Grants Received	4660	36983	Debtors	7761	12871
GST	118	427	Stock	1476	1476
			Investments		
			Westpac Trust	64665	60322
			Westpac Trust	788	10754
Accumulated Funds			Fixed Assets		
Opening Balance	87339	63559	Note 2	15194	18378
Excess income	1971	23780			
	<u>89310</u>	<u>87339</u>			
	<u>106952</u>	<u>131715</u>		<u>106952</u>	<u>131715</u>

Notes to Accounts

Grant Income 2008

WEL Energy Trust	2500
The Southern Trust	10400
Trust Waikato	2000
Lion Foundation	5500
	<u>20400</u>

Depreciation 30 September 2008

2) Fixed Assets	Cost	Depn Rate	Deprec.	Tot Depn	Value 2007	Value 2008
Trophy Cabinet	465	10%DV	3	440	28	25
Filing Cabinet	377	10%DV	3	350	30	27
Computer AOC	2509	48%DV	326	2156	679	353
SDO Computer	1700	33%DV	141	1414	427	286
Kiwi Trailer 1	5809	20%DV	156	5185	780	624
Microcourt Trailer 2	2200	20%DV	110	220	2090	1980
Microcourt 1	7500			7500	0	0
microcourt 2	10709	20%DV	1071	2142	9638	8567
Car	3000	31.2% DV	936	1872	2064	1128
Computer (Interclub)	924	33%DV	41	840	125	84
Fax/Copier	407	33%DV	27	352	82	55
Video Camera	1697	33%DV	141	1411	427	286
Office Upgrade	2557	11.4%DV	229	779	2007	1778
	<u>39854</u>		<u>3184</u>	<u>24660</u>	<u>18377</u>	<u>15193</u>

3) No allowance has been made for 2008 Equalisation Payment

4) Grants received for the 2009 year have been recognised as a Current Liability

